



Wishing you a very Happy New Year -Vikram Samvat 2076! This year the festival of Diwali coincided with the due date for filing of income-tax returns and therefore for professionals it was a tough time. But many managed to complete majority of the work before Diwali so that they could spend time with their near and dear ones and enjoy the most colourful and important festival of India. There were times earlier, when professionals had some lean period during which they could have little relaxed time but now with so much of compliances required to be done throughout the year and requirement of meeting various deadlines, professionals hardly have any time to relax. After the busy season of tax audits, the season of transfer pricing audits has started . Professionals practicing in this space, are already facing the pressure of deadline of 30th November for Transfer Pricing Audits and filing of tax returns for such assesses to whom transfer pricing audits is applicable. Th.....