



1. INTRODUCTION UAE Introduced Corporate Tax by The Federal Decree-Law No. 47 of 2022 on the Taxation of Corporations and Businesses, which was issued by the United Arab Emirates (“UAE”). The introduction of Corporate Tax intends to help the UAE achieve its strategic objectives and accelerate its development and transformation. The Competitive CT regime that adheres to International standards, will cement the UAE’s position as a leading jurisdiction for business and investors. 2. TYPES OF PERSONS 2.1 For the purpose of understanding the Corporate Tax, it is important to understand, the type of persons and their taxability in relation to UAE Corporate Tax, as per The Federal Decree-Law No. 47 of 2022 (Referred as “CT Decree Law”) As per Article 1 (Definitions) of CT Decree Law, stated “.....