



Flow of information on account of data leaks and action by the regulatory authorities has been the center of political campaigns globally for several years now. Multiple leaks and publishing of leaked information on various platforms has resulted in a continuous flow of information for the regulators (either through diplomatic channels or by independent agencies / whistle blowers putting up leaked data on platforms accessible to all). In the present article, the authors have attempted to dissect the impact of these leaks and regulatory action that has followed. This article is divided into the following: A brief overview of various leaks Legislative changes / amendments introduced to deal with these leaks How have the regulators used leaked information to make assessments under the Income-tax A.....